

FAMILY SETTLEMENT GUIDE

A GUIDE TO RESOLVE DISPUTES. PRESERVE RELATIONSHIPS.



A Family Settlement is an agreement between family members to amicably resolve disputes and distribute property or assets without litigation. It brings peace, saves time and strengthens relationships.

STEP-BY-STEP GUIDE TO FAMILY SETTLEMENT



1 IDENTIFY THE PURPOSE

Clearly understand the reason for the settlement – property division, business sharing, or any family dispute.

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2 INCLUDE ALL STAKEHOLDERS

Ensure all legal heirs and concerned family members are included and agree voluntarily.

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3 DISCLOSE ALL ASSETS & LIABILITIES

Make a complete list of movable and immovable properties, bank accounts, investments, debts, and other assets.

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4 NEGOTIATE AMICABLY

Discuss openly and fairly. Everyone should agree without any pressure or coercion.

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5 DRAFT THE SETTLEMENT DEED

Clearly mention details of parties, background, assets, terms of settlement and the agreed division.

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6 SIGN IN PRESENCE OF WITNESSES

All parties should sign the deed in the presence of at least two independent witnesses.

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7 PAY STAMP DUTY

Pay applicable stamp duty as per your state laws (usually based on the value of property).

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8 REGISTER THE DEED

Register the Family Settlement Deed with the Sub-Registrar Office where the property is located.

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9 RECORD & UPDATE DOCUMENTS

Update revenue records, bank accounts, company records, nomination and other relevant documents.

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10 FOLLOW & RESPECT THE AGREEMENT

All parties must honor the terms to maintain harmony and avoid future disputes.

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KEY POINTS



Entirely voluntary and without any consideration (except love and affection).



Can be between family members only.



Helps avoid lengthy litigation and court disputes.



Once registered, it has legal validity and is binding on all.



Stamp duty is payable, but no income tax on transfer between family members.

LEGAL BASIS



Indian Contract Act, 1872
Transfer of Property Act, 1882
Registration Act, 1908

REMEMBER



A well-drafted Family Settlement not only distributes property but also preserves relationships for generations.



WHY CHOOSE FAMILY SETTLEMENT?

- ✓ Saves time and legal costs
- ✓ Avoids court cases and stress
- ✓ Ensures privacy and confidentiality
- ✓ Strengthens family bonds



NEED LEGAL HELP?

We help you draft, review and register Family Settlement Deeds with accuracy and complete legal compliance.



Mob :
9845351893 / 9148224835



Mail :
nakshalawfirm@gmail.com



Website :
www.nakshalawfirm.com